

Champlain Coin Club Bulletin

Serving collectors in Orillia and surrounding area since 1962

.Bob Durrant

Rob Durrant

...Rob Morrison

MONTHLY MEETINGS 1st Thursday 7:30 P.M. (except July and August) St. David Anglican-Lutheran Church Basement 133 James Street, Orillia, Ontario

Past President

Director

Director

...Dan Horne

.. Linda Huggins

. Carol Casselman

Auctioneer....

Greeter

Peter Marcucci

Peter Marcucci

Member: RCNA, ONA

Contact the Club: ChamplainCoinClub@gmail.com

THE BULLETIN FOR FEBRUARY 2020

Secretary/Treasurer.....Doug McGarvey

President

Vice President

Editor/Membership...



PRESIDENT'S MESSAGE

Good Day fellow collectors and enthusiasts. This month we should be thinking of new

ideas to grow our club and understanding the expectations of our members to meet their hobby's needs. We will be asking for some volunteers to take up the task and give a monthly report on the results. The executive will help in anyway possible to support this.

Here are a few ideas to start off with:



- Do we want to have auctions at every meeting or on set dates?
- Who would be interested in club visitations to old age homes?
- Should we have a booth at the local mall to talk to potential members?
- Who would be interested in going as a group to other club's meetings?

The Champlain Coin Club is saddened to hear about the passing of Susan McGarvey on the 14th of January 2020. Doug, we are thinking of you and your family and pass along our sincerest condolences.

February is our mystery object night. Please bring an item that is unique and difficult for others to guess to what it is. If you do not have a mystery item, please bring along your favourite coin or something from another hobby you have. We would love to hear about what you are interested in!

Looking forward to seeing you all at the next meeting on Thursday February 6th.

Our Next Meeting Thursday, Feb 6th @7:00pm Meeting starts @ 7:30pm

For our February meeting please bring a mystery object, favourite coin or hobby other than coins.



Members will be given time for others to guess what their mystery object is. If you have a coin or other hobby this is your chance to also tell our member about it!



Reminders

Remember to bring your auction lots for our auction.

Membership dues must be paid up to be eligible for the monthly 50/50 draw

Also, we appreciate all donations to our supply of draw prize material.

News of the January 2020 Meeting

By Doug McGarvey



The January meeting was opened by President Bob Durrant. Bob welcomed new members John Harrison and Michael Kalinich and guests Bob Lopatto.

Our Secretary/Treasurer Doug McGarvey read the minutes of the December 2019 and moved that the minutes be adopted as read. Carried by Carol Casselman and seconded by Joan Penley.

A course of Happy Birthday was sung for Doug as he was the only January birthday.

Bob Durrant opened the floor to members.

Carol Casselman passed around her new jewel encrusted coin she got for her birthday in December. Murray asked the members the difference between legal tender and liquid assets. Apparently non-circulating legal tender (NCLT) coins may not be a liquid asset when trying to cash them in at the bank. Bob Durrant passed around a radar \$50 bill to educate members who haven't seen one.

Rob Durrant filled in for Peter Marcucci at the door and for the draws. He drew Bill Robertson's name for the 50/50 draw prize of \$10.

Bob Durrant mentioned that he had been given a stand to display a roll up sign but the club would need to pay about \$150 for a roll up sign. The sign would be used at the entrance to our meetings and for promotion at other locations. Later in the meeting, once an extension cord was found for the projector, members were able to see what the display sign would look like. A vote to for the club to commit \$150 for the sign was carried by 20 members. Doug mentioned that the next meeting would be Hobby, Mystery Object and Favourite Coin Night. Members are encouraged to show and tell about their other hobbies, have members guess what their mystery object is or tell us about their favourite coin.

Linda Huggins appealed for a volunteer to contact the scouts for the April Scout Night meeting. Vice President Rob Morrison volunteered to get us 20 Scouts for April. Rob also volunteered to contact an artist to speak at a future meeting when Carol mentioned that she didn't have time to contact an artist.

Bob Durrant reminded that our club's 60th birthday was only 2 years away and for members to come up with ideas for the obverse of the medallion. We already have a die for the club logo from the Canada 150 medallion project.

There were 23 prizes on the draw table and Derek Del Castilho was the luckiest with his name drawn 4 times, Cliff Whitfield won 3 prizes, Bob Durrant, Bill Beattie and Christ Liantzakis won 2 prizes each. Single prize winners included Ken Booth, Rob Durrant, Doug McGarvey Rob Morrison, Joan Fenwick, Tim Leroux, June Carpino, Bill Robertson and two of our guests.

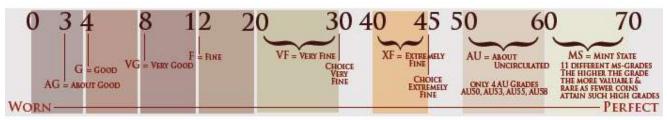
Murray Smith introduced the coin grading workshop that he had Bill Beattie had organized. Murray mentioned that grading is at its simplest is examining certain wear points on coins since minting. There are two kinds of coins; circulated and uncirculated. On uncirculated coins lustre, surface marks and strike influence the grade of uncirculated coins. He also outlined the history of the grading scales from numbering to adjectives and recent developments in the USA where some graders give each side of a coin a different grade.

News of the January 2020 Meeting - continued

Bill Beattie stated that grading is an opinion and professional graders should have no financial interest as they are not buying or selling the coin they are grading. Bill handed out grading guides, coins to be graded and forms to enter the grade. After members examined 10 different coins and wrote down their grade the read ICCS grades of the coins were revealed. An image of the banner mentioned earlier was projected and a vote taken.

June served tea, coffee, refreshments and holiday treats at the end of the meeting.

UNDERSTANDING THE SHELDON COIN GRADING SCALE



Upcoming Club Topics and Activities

March - Murray Smith will provide a presentation

April – Scout Night

May – Stamp presentation by Rob Morrison. Major auction with proceeds going to the church and the club June – Plan for next year and celebrate the club's 58th birthday

Passing of Doug McGarvey's Wife - Susan Gayle McGarvey

We are sad to announce that on January 14, 2020 we had to say goodbye to Susan Gayle McGarvey. Susan McGarvey died in her 64th year shortly after midnight on the 14th of January 2020, at the hospital of her birth, Mt. Sinai Hospital in Toronto. She was surrounded by family and friends, on what happened to be the 37th anniversary of her first date with her beloved husband, Doug McGarvey. Susan was a strong independent woman who fought a brief but courageous battle against a rare neurological disease and cancer over the past few months. Cremation has taken place, and a celebration of life will be held at 1 to 3 pm on the 23rd of May at the Simcoe Funeral Home, 38 James St. E., Orillia.



Numismatic Trivia – Differences Between American and Canadian Coins

(Answers at bottom. Don't cheat!) Taken from www.funtrivia.com

- The American penny and the Canadian penny are the same in diameter and thickness. However, they are not made of the same materials. In addition, the materials have changed over the years. If a magnet was used on a mixture of American and Canadian pennies, which ones would stick to the magnet?
 - a) Canadian, after 1952
 - b) Both, after 1968
 - c) American, after 1982
 - d) Canadian, after 2000
- **2.** What happened to Canadian pennies in 2012 that did not happen to American pennies in that year?
 - a) The year "2012" was accidentally left off
 - b) They had a bicentennial design for the War of 1812
 - c) They stopped being made permanently
 - d) They became 12-sided
- **3.** Which of these coins did NOT change at all for World War II?
 - a) Canadian nickel
 - b) Canadian penny
 - c) American penny
 - d) American nickel
- **4.** Which country removed silver from its dimes and quarters first: the United States or Canada?
 - a) The United States
 - b) They were both in the same year
 - c) Canada
 - d) United States for dimes, Canada for quarters
- 5. In the 1970s, both the United States and Canada had large dollar coins. In 1987, the "loonie" was made, which was a smaller Canadian \$1 coin that was goldcolored. It took several more years for the United

States to make a \$1 coin that was gold-colored. In what year was the first modern gold-colored American \$1 coin made?

- a) 2014
- b) 2007
- c) 1993
- d) 2000
- 6. The Canadian loonie and the American Presidential dollars have some similarities and some differences. They are both worth \$1 in their local currencies, and they are both gold-colored. Their diameters and thicknesses are also similar. However, there are also some differences. Which of these is NOT a difference?
 - a) The loonie is bimetallic, while the Presidential dollar is not
 - b) The Presidential dollar has edge lettering, while the loonie does not
 - c) The loonie is 11-sided, while the Presidential dollar is round
 - d) The loonie is magnetic, while the Presidential dollar is not
- 7. Canada has a bimetallic \$2 coin, commonly called a "toonie". There is no equivalent coin in the United States, unlike the lower-valued coins. The toonie's first year of production was 1996. What does the denomination say on the coin itself?
 - a) "2 DOLLARS"
 - b) "TWO DOLLARS"
 - c) "\$2"
 - d) "\$2.00"
- 8. Canadian coins usually have the denomination as a number, like "25 cents". American coins usually have the denomination in words. Additionally, not all denominations are shown in cents. Which of these denominations is shown on its respective American coin?
 - a) "ONE PENNY"
 - b) "ONE NICKEL"
 - c) "ONE DIME"
 - d) "ONE QUARTER"

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- 9. The United States switched from large cents to small cents in 1856, and silver 5¢ coins were changed to nickel 5¢ coins in 1866. Canada also made both of these changes. In which decade were these changes made in Canada?
 - a) 1900s
 - b) 1880s
 - c) 1940s
 - d) 1920s

- **10.** The Canadian centennial was in 1967, while the American bicentennial was in 1976. Both of these caused changes in the designs of coins. Which coins were kept the same?
 - a) Canadian quarter, half dollar, and dollar
 - b) American quarter, half dollar, and dollar
 - c) American penny, nickel, and dime
 - d) Canadian penny, nickel, and dime

Numismatic Trivia Answers:

1. d) Canadian, after 2000

Only Canadian pennies after 2000 will stick to the magnet. However, not all of them will stick. In the early 2000s (decade), Canadian pennies were being switched to steel to reduce production costs, which made them magnetic. Canadian pennies from the early 2000s can be found both with and without steel. Pennies from the United States switched from copper to zinc in 1982, but they were not magnetic either before or after

2. c) They stopped being made permanently

2012 was the last year that Canadian pennies were made, due to people wanting to eliminate the penny from circulation. However, American pennies continued being made after that, even with many people in the United States also wanting the penny to be eliminated.

Canadian pennies were 12-sided (although subtly) from 1982 to 1996

3. b) Canadian penny

The American penny changed from copper to steel in 1943, while the American nickel changed from cupronickel to an alloy including silver from 1942 to 1945. The Canadian nickel changed design as well as composition: Copper/zinc and chrome-plated steel alloys were used during the war, and the design changed to a victory symbol from 1943 to 1945. These metal changes were required so that more metal could be used for the war.

4. a) The United States

The United States removed silver from its dimes and quarters in 1965. 1964 was the last year that dimes and quarters were silver. Canada waited until 1968 to remove silver from its coins. Canadian coins from 1968 were made both with and without silver.

While Canada removed silver from its half dollars in 1968 along with dimes and quarters, the United States kept half dollars partially silver until 1971.

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5. d) 2000

The American \$1 coin, unlike the Canadian loonie, sees little use. \$1 banknotes are used in the United States much more often than \$1 coins. In 2000, an American \$1 coin was created with a design of Sacagawea on one side and an eagle on the other. Then, in 2007, Presidential dollars started being made. Four designs were made each year, each with a different President.

From 1979 to 1981, the United States made dollar coins that were smaller than those from 1971 to 1978. However, they stopped being made due to being confused with quarters.

6. a) The loonie is bimetallic, while the Presidential dollar is not

The loonie **is not** bimetallic, but the toonie, which is the common name for the Canadian \$2 coin, is bimetallic. All of the other options are actual differences between the loonie and the Presidential dollar. Those differences also apply when comparing the loonie to the Sacagawea dollar, except that the Sacagawea dollar has no edge lettering.

7. a) "2 DOLLARS"

The nickname "toonie" is a portmanteau of "two" (its value in dollars) and "loonie" (the \$1 coin). It is bimetallic, with the words and the year on the outside silver-colored ring, while the inside gold-colored ring has pictures: Queen Elizabeth on one side and a polar bear on the other

8. c) "ONE DIME"

The American dime has "ONE DIME" shown, instead of "TEN CENTS" or "10 CENTS" as one might expect. The American penny and nickel have "ONE CENT" and "FIVE CENTS" on them, while the quarter has "QUARTER DOLLAR". The Presidential dollar, however, has "\$1" shown, unlike other American coins.

Canada has simpler system, and it is easier for other countries to understand. Values less than a dollar are "1 CENT" up to "50 CENTS", the loonie just says "DOLLAR" (no 1 or ONE), and the toonie says "2 DOLLARS".

9. d) 1920s

The change from large cents to small cents in Canada happened in 1920, while the change from silver 5¢ coins to nickel 5¢ coins happened in 1922 (with an increase in diameter and thickness).

Some of the coins during the transition are worth much more than normal. The Canadian 5¢ silver coin from 1921 is worth thousands of dollars. The American 1856 "Flying Eagle" small cent is also worth thousands of dollars. The high prices are caused by very few of those coins being made in those years.

10. c) American penny, nickel, and dime

In 1967, all Canadian coins had a different design. However, all of the coins except for the penny and nickel were silver, and the silver centennial coins did not see much circulation. One year later, silver was removed from Canadian coins.

In 1976, the American quarter, half dollar, and dollar changed designs for the bicentennial, while the penny, nickel, and dime stayed the same. The bicentennial coins were made in both 1975 and 1976, but the bicentennial coins were all dated 1976. Only the bicentennial quarter is seen in circulation, because half dollars and dollar coins are rarely used (and the dollar coin was still huge in 1976).

COMING EVENTS FOR WINTER 2020 Listings are courtesy of Canadian Coin News Coming Events

Feb. 16, Oshawa,

Coin-A-Rama, Jubilee Pavilion, 55 Lakeview Park Ave. **Hours**: 9 a.m.-5 p.m.

Free admission, free dealer and membership draws, new hourly public draws. Featuring paper, coins, tokens, medals, books and supplies and many other items. There will also be a "mini-auction" at 2 p.m. Free parking and food available.

For more information contact Sharon MacLean, email papman@bell.net , telephone 905-728-1352. Website: http://www.oshawacoinclub.com

Feb. 22 – 23, Toronto,

Winter 2020 Torex, Hyatt Regency, 370 King St. W. **Hours**: Sat. 10 a.m. to 5 p.m.; Sun. 10 a.m. to 3 p.m. **Admission** \$7. Under 16 Free!

Numismatic excellence since 1962, featuring Canada's finest dealers in Canadian, ancient, and foreign coins, paper money, coin and paper money supplies and reference books. Official auctioneer is The Canadian Numismatic Company. Auction viewing begins on Friday.

For more information contact Brian Smith, email brian@torex.net , telephone 416-7055348. Website: http://www.torex.net

Mar. 8, Mississauga,

Mississauga Coin & Stamp Show, John Paul II Polish Cultural Centre, 4300 Cawthra Rd.

Hours: 9 a.m. to 4 p.m.

Admission: \$5 at door (youth under 16 years of age free). Fully accessible with free parking. Over 30 dealers & 60 dealer tables. Canadian and world coins, stamps, paper money, tokens, medals, trade dollars, official Mint products, hobby supplies, reference books and much more. Buy, sell, trade, appraise.

For more information contact Les Plonka, email leszekp@rogers.com, telephone 416-505-7999. Website: <u>http://www.troyakclub.com</u>

Mar. 21, Cambridge,

29th Annual Cambridge Coin Show, Cambridge Newfoundland Club, 1500 Dunbar Rd. **Hours**: Sat. 9 a.m. to 4 p.m.

Free admission!

Voluntary cash donations will be gladly accepted at the door in support the Cambridge Self Help Food Bank. Fully accessible with free parking and a convenient lunch counter. A significant portion of the show proceeds will be donated to the CSHFB and RCNA to benefit the local community and help promote numismatics. Buy, sell, trade and have your collection or inheritance evaluated at over 50 qualified dealer tables with coins, paper money, tokens, medals, trade dollars, official RCM products, hobby supplies, reference books and more. For more information contact Brent Mackie, email coinshow@waterloocoinsociety.com Website: http://www.waterloocoinsociety.com/events.php

Apr. 4 – 5, Mississauga, Spring 2020 National Postage Stamp & Coin Show,

Hilton Mississauga/Meadowvale hotel, 6750 Mississauga Rd. Hours: Saturday 10 a.m.-5 p.m.; Sunday 0 a.m.- 4 p.m. Admission is \$4 on Saturday and free on Sunday. Parking is free. Presented by Canadian Coin News and Canadian Stamp News. The show features 50-plus professional coin and stamp dealers from across Canada. Highlights include a two-day live auction by Colonial Acres, various seminars, the Young Collectors discounted sales table and popular free youth auction on Sunday. For more information contact Mike Walsh, email info@trajan.ca, telephone 1-800-408-0352. Website: <u>http://www.stampandcoinshow.com</u>

Apr. 5, Chatham, Kent Coin Club Spring Coin Show,

Active Lifestyle Centre, 20 Merritt Ave. Hours: 10 a.m.- 4 p.m. Admission and parking are free. The Club gives a free token or foreign coin to all children who attend the show. There are about 25 dealer tables of coins and paper money plus hourly draws and a raffle. Food is also available on site. For more information contact Roger Bechard, 519-360-9900.

Apr. 17 – 19, Montréal, QCSpring Nuphilex,

McGill University New Residence Hall, 3625 Parc Ave. Hours: April 17-18 10 a.m. - 5 p.m., April 19 10 a.m.-4 p.m. Early-bird admission, which begins Friday at 8 a.m., is \$25. Admission is \$5 on April 17-18 and free on April 19. The Spring 2020 Nuphilex combined coin and stamp show will feature more than 50 dealers and 75 tables of coins, banknotes, stamps and supplies. For more information contact Emmanuel Andreou, email montrealnuphilex@gmail.com, telephone 514-889-7740. Website: <u>http://www.nuphilex.com</u>

May 9, North York, North York Coin Club Annual Coin Show,

Edithvale Community Centre, 131 Finch Avenue W. Hours: 9 a.m.-2 p.m. Free admission and parking plus a wheelchair-accessible facility. Dealers offering all sorts of collectibles from coins to paper money, tokens, Canadian Tire scrip and more. Buy, sell, trade or evaluate with light refreshments on site. Please join us for our annual community event. For more information contact William O'Brien, email

coinshow@northyorkcoinclub.com, telephone 416-897-6684. Website <u>http://www.northyorkcoinclub.com</u>