



Champlain Coin Club Bulletin

Serving collectors in Orillia and surrounding area since 1962

MONTHLY MEETINGS 1st Thursday 7:30 P.M. (except July and August)
St. David Anglican-Lutheran Church Basement
133 James Street, Orillia, Ontario

Member: RCNA, ONA

Contact the Club:
ChamplainCoinClub@gmail.com

PresidentBob Durrant
Vice PresidentMurray Smith
Secretary/Treasurer.....Doug McGarvey
Editor.....Rob Durrant

Past PresidentDan Horne
Director.....Linda Huggins
Director.....Carol Casselman

Membership.....Chris Liantzakis
Auctioneer.....Peter Marcucci
Greeter.....Peter Marcucci

THE BULLETIN FOR SEPTEMBER 2021



VICE PRESIDENT'S MESSAGE

Murray Smith

Welcome back to all our members!

It has been a long time since we have all met at St. David's church and once again, we must wait. Our September meeting, on Sept. 2, will have to be another zoom meeting. We encourage you to join into our online conversations.

We continue to look for designs for our 60th anniversary medal. If you have a design or an idea, please forward it to Rob at the club's email address. Our 50th anniversary medal was a huge success, and we hope this one will have the same success.

According to the Canadian Coin News paper, there will be at least five coin shows that will be held in September in Ontario. The province's public health measures continue to evolve, and we urge anyone that wants to go to a show to watch for more details and/or covid cancellations.

We look forward to talking with you on September 2 during our zoom meeting. Be reassured that your executive is actively working on your behalf during this pandemic.

Be safe and enjoy your collection.

Murray

Our Next Meeting



Thursday, Sept 2nd, 2021

Meeting will open at 6:45 pm
and begin promptly at 7:00 pm

Zoom details will be emailed to
members with the newsletter
distribution.

**September presentation by
Murray**

**Champlain Coin Club
Celebrates 60 years in 2022**

This is a reminder for our
members and friends to submit
your ideas and designs to mark
our 60th anniversary in 2022.

Stay in touch with us!

Email
champlaincoinclub@gmail.com

Check out our website
www.champlaincoinclub.com

News of the June 2021 Meeting (No meetings July & Aug)



By Doug McGarvey

Attendance: 8 Guests: 3
50/50 Draw: \$0.00 Draw tickets: \$0.00
Auction: \$0.00 Membership dues: \$0.00

Due to the passing of our President Bob Durrant the May meeting was cancelled.

The June meeting was online and hosted by Vice President Murray Smith who welcomed the members and guests. Murray updated us about possibly relocating to St. Mark's Church which has the 1st Tuesday of the month available once things reopen. The cost would be \$30 plus. St. David's has assured us we still have our Thursday night spot. Doug mentioned the 1st Tuesday would conflict with the Georgian Bay Club as several members belong to both clubs.

Murray found out from city hall that we can't use the Orillia city coat of arms for a possible design on the 60th anniversary medallion. A discussion about designs concluded that we need more ideas from our members.

Rob Durrant mentioned that the latest issue of the Canadian Coin News included a profile of his late father.

Chris Liantzakis followed up with the Scouts and is just waiting for in person meetings to move forward. Chris suggested sending presenters to Scout meetings which was well received. Chris also updated us that the ONA has sent him resources for their youth program.

Jeff Wilson led a discussion about challenge coins used by the military and other groups.

Secretary Treasurer Doug McGarvey read the minutes of the April meeting which was adopted as read by Rob Durrant and Chris Liantzakis. Doug then read the birthdays. Birthdays included June Carpino, Cliff Whitfield, Paul Larman and Ron Cheek for June; Joan Fenwick, Ken and Linda Huggins for July and Tim Leroux for August.

Guest Sean Sinclair updated us on the Ontario Numismatics Association's contest for youth under 16 to write about their favourite part of collecting and winners will be published in the Ontario Numismatist and receive an engraved bronze medal. Murray requested that Sean send Rob the information so it can be published in the next newsletter. Sean also mentioned the Alphabet Contest which will be detailed in the upcoming Ontario Numismatist and the ONA Speak Easy on Zoom.

Rob Durrant asked Murray about continuing the Zoom meetings when live meetings were resumed which Murray agreed was an excellent idea. Rob also requested that we contribute any stories about the club past and mentioned that the club once participated in the Santa Claus parade.

Jeff Wilson presented a slide show on Canada's rarest coins which included reproductions of rare coins stamped "Copy". This led to a discussion of reproductions versus counterfeiting.

Murray closed the June meeting.

Upcoming Club Meeting & Activities



Sep 2nd — Monthly meeting on Zoom - Presentation by Murray Smith

Oct 7th — TBD – Let us know if you want to present

Nov 4th — TBD – Let us know if you want to present

Did You Know?

Winnipeg's high-speed circulation presses can produce 20 million coins each day. That's 750 coins per second!

The Winnipeg Royal Canadian Mint is offering virtual tours. Our 35-45 minute virtual tour entertains and educates guests with their own personal tour guide. Each of our tour guides is well trained in the history and storytelling that make the Royal Canadian Mint a uniquely Canadian experience. Learn about the pride and passion our employees bring to coin making for Canada and up to 80 countries around the world.



Virtual tours are offered Monday to Saturday in English and French. Tours are conducted using Zoom, please download and test Zoom before your tour date. Please call: 204-984-1144 or email: reservationswinnipeg@mint.ca

<https://www.mint.ca/store/mint/visit-the-mint/winnipeg-location-8900024>



Champlain Coin Club Celebrates 60 years in 2022

This is a reminder for our members and friends to submit your ideas and designs to mark our 60th anniversary in 2022. In 2017, we marked Canada's sesquicentennial with a medal featuring the club's namesake Samuel de Champlain. Using the 2017 design as the obverse die, we are looking to you for the reverse design to commemorate our 60th anniversary.

Submission instructions:

Please submit all questions, ideas, and artwork to champlaincoinclub@gmail.com

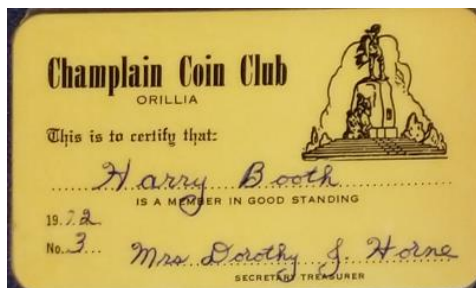
You do not have to be an artist to submit what you have. Please send us your thoughts and ideas today!

Looking For Champlain Coin Club Historical Memorabilia and Past Memories

By Rob Durrant - Editor

In 1962 the Champlain Coin Club was formed, with the help of the Woodville Club, on June 9th at the old Y.M.C.A. in Orillia by Founder and President - Howard Johnson.

As we remember the past and look forward to celebrating our 60th anniversary in 2022 we are gathering some amazing stories from our members to share with you. Please send your memories, photos and stories to Rob and the club email. Looking forward to continuing the legacy and sharing our hobby. See some examples below (thanks Ken!)



General Numismatic Trivia – World (Answers below. Do not cheat!)

1. What is numismatics?
 - a. the study and collection of stamps
 - b. the creation and evolution of a language, words, and syntax
 - c. the creation of explosions with fire
 - d. the study and collection of money
2. The world's first coins are generally thought to have been made at a place called what?
 - a. Kohlrabi
 - b. Syntax
 - c. Lydia
 - d. Bison
3. Joachimsthal was a town in Bohemia (now the Czech Republic) whose name gave rise to what numismatic word?
 - a. dollar
 - b. exchange rate
 - c. Reserve
 - d. planchet
4. A coin collector is most likely to add which of the following to his collection?
 - a. a natural-state coin without nicks or corrosion
 - b. a bent, corroded coin
 - c. a well-cleaned, shiny looking coin
 - d. a colorized, jewellery soldered coin
5. A coin struck specifically for collectors, featuring extra-sharp details and a glossy mirror-like background, is called a what?
 - a. bright
 - b. cherry
 - c. proof
 - d. Plaster
6. What is seigniorage?
 - a. the set of processes taken to implement a coin design
 - b. the profit made from making money
 - c. the succession order of workers in a mint
 - d. a common word in national spelling bees
7. As famously seen in Hungary and Zimbabwe, the excessive printing of paper money can trigger what?
 - a. hyperinflation
 - b. waterlogging
 - c. fiat lockdown
 - d. bonfire syndrome
8. What is the numeric range of values that a coin professionally graded by an American grading service can have?
 - a. 0 to 255
 - b. 1 to 25
 - c. 1 to 70
 - d. 0 to 15
9. What was the only country that ever issued platinum coins as a regular circulating currency? Today, it is the world's second largest producer of platinum.
 - a. Russia
 - b. India
 - c. Japan
 - d. Zimbabwe
10. Saudi Money generally has three different types of values. Which of these is NOT one of those three types?
 - a. face value
 - b. intrinsic value
 - c. expected value
 - d. numismatic value

Answers to the above quiz: General Numismatic Trivia – World

1. **d)** Numismatics comes from the Latin word *nomisma*, which appropriately enough means coin. It refers to the study or collecting of money, particularly coins. Coins arose in ancient times as a means of facilitating the barter of goods.
2. **c)** Lydia was the name of an ancient kingdom in modern-day Turkey. It is believed that the world's first coins were made there, around 610 BC. They were made with electrum and featured a lion's head. Most early coins are crude and simple by today's standards. Early coins generally featured images of animals, and did not have legends or writing.
3. **a)** Silver was found in great quantity in Joachimsthal, Bohemia in the 16th century and minted into large silver coins called joachimsthalers. These large coins became very popular, as they were the same value as gold coins but considerably larger (and thus, harder to lose).

Eventually, Germany made similar coins but shortened the word to "thaler," which later became the English word "dollar." The word thaler also gave rise to the names of other currencies in the region, such as talar and rigsdaler.

4. **a)** A serious collector will normally want a coin only in its natural state: one that has not been altered or tampered with in any way. Additionally, most collectors try to avoid coins with nicks, corrosion, deep gashes, or any damage other than normal wear from being circulated. Coins with damage other than normal wearing are commonly called culls. Exceptions might be made if the coin is rare or difficult to obtain, though such coins will still sell for considerably less than natural state coins.
5. **c)** Coins intended for circulation are called business strikes. Unlike business strikes, proof coins are made specifically for collectors. They are usually struck multiple times, resulting in sharp and frosted details. The background field will normally appear glossy and reflective like a mirror. Proof coins have been minted for centuries, though for technological reasons older proof coins are not as sharp or brilliant as modern proof coins are.
6. **b)** Seigniorage is the profit that a government makes by making money. For example, it might cost a government \$0.20 to make a \$1.00 coin. If that coin is "bought" for its \$1 face value and added to a collection instead of being circulated, the government would net a profit of \$0.80 (400%).

A coin can net a negative seigniorage if it costs more than its face value to produce. This is a common issue that governments have struggled with both historically and in modern times. Responses to negative seigniorage have included reducing the size of coins, debasing coins, and discontinuing low-level coin denominations.

Continued - Answers to the above quiz: General Numismatic Trivia – World

7. a) An increase in money without a corresponding increase in productivity often leads to inflation and subsequently, price increases. Hyperinflation is an excessive amount of inflation in a very short amount of time and can be triggered by printing excessive quantities of money very quickly. The most extreme hyperinflation ever recorded was 41,900,000,000,000,000%, in Hungary from 1945 to 1946, during which prices would double every 15 hours.

More recently, Zimbabwe experienced hyperinflation from 2006 to 2008. Zimbabwean dollars were devalued by increasingly large numbers of zeroes, leading them to print \$100,000,000,000,000 bills. Ultimately, the Zimbabwean dollar was completely demonetized in favour of the American dollar as Zimbabwe's official currency.

8. c) The American grading system was created by William Sheldon in 1949 in order to create consistent standards for a coin's grade. It was originally designed as a scale of 1 (poor) to 60 (uncirculated), and was supposed to directly reflect the value of a coin: a coin graded 60 was supposed to have a price sixty times that of a coin graded 1, for example.

As time went on, collectors found that the available grade of coins varied considerably by date and denomination. Today, higher grades command higher prices, but the price difference between grades varies considerably from coin to coin. Minimal differences in grade can cause extreme differences in price. Additionally, grades 61 through 70 were added to the scale, to reflect the non-wear damage a coin can display, such as light scratches or loss of luster. A grade of 63 is considered a "choice" coin, while one graded 70 is absolutely perfect.

9. a) Historically, platinum was considered a nuisance metal, as it was often found with gold but very difficult to work with. Following its discovery in Russia's Ural Mountains, platinum was used to mint coins with denominations of 3, 6, and 12 rubles. They were issued for general circulation between 1828 and 1845. At the time, platinum was a valuable metal but considerably cheaper than gold.

The Ural Mountains are still a major source of platinum today, and Russia is second only to South Africa in total platinum production. Many countries issue platinum coins, but as bullion coins for investment, rather than as circulating coins.

10. c) Money has three types of values: **face value, intrinsic value, and numismatic value**. Generally, the greatest of these values will determine how it is treated.

Face value is simply the numeric value that is indicated on money. Money whose greatest value is its face value is normally the kind of money used in day-to-day transactions. If a money series becomes devalued, its face value becomes meaningless.

Intrinsic value refers to the value of the material in the money. This is particularly important among coins, which are made of metal. Money whose greatest value is intrinsic (such as older gold and silver coins) is frequently seen as an investment or used to stockpile wealth.

Numismatic value refers to any value money has as a collector's item. Many rare coins either have low mintage figures, or are unusual varieties, and carry numismatic value substantially higher than their face or intrinsic value. Most modern coins are extremely common and have little numismatic value, though notable exceptions exist.

COMING EVENTS FOR FALL/WINTER 2021

Listings are courtesy of Canadian Coin News

Owing to the COVID-19 pandemic, many shows, auctions, club meetings and other numismatic events are being cancelled. For the most up-to-date information, visit CCN's online 'Events' listings at canadiancoinnews.com/events or contact event organizers.

SEPT. 10 – 12, MISSISSAUGA, ON ****CANCELLED****

Presented by **Canadian Coin News and Canadian Stamp News**, the National Postage Stamp & Coin Show typically features about 50 professional stamp and coin dealers from across Canada plus a two-session "Premier Auction" by Colonial Acres. Visit the show website, www.stampandcoinshow.com

SEPT. 12, OTTAWA, ON

Ottawa Westboro Coin Show, Royal Canadian Legion, 389 Richmond Rd. Ottawa's monthly coin show features 10-12 dealers of coins and paper money—plus free admission! Show hours are 9 a.m.-3 p.m. All local public health measures will be enforced. Website: www.ottawacoinshows.com

SEPT. 18 – 19, CALGARY, AB

2021 Calgary Numismatic Society's Annual Fall Money Fair, Clarion Hotel and Conference Centre, 2120 16th Ave. NE 2021 Calgary Numismatic Society's Fall Money Fair. The show hours: Saturday 10:00 am to 5:00 pm & Sunday 10:00 am to 4:00 pm. Admission \$5.00 for adults and Free for youth 16 and under. 55 Dealer tables on site along a Coin Kid's table with handouts. For more information contact James A. Williston, email jawilliston@shaw.ca, telephone 403-461-2663. Website: www.calgarynumismaticssociety.org.

SEPT. 25, GUELPH, ON ****CANCELLED****

Guelph Fall Coin Show, Colonel John McCrae Legion Branch 234, 57 Watson Pkwy. S. The annual Guelph Fall Coin Show is open from 9 a.m.-3 p.m. Admission is \$2. Coins, banknotes, tokens, Canadian Tire money, medals, books and supplies will be offered at more than 35 dealer tables. For more information contact Mike Hollingshead, email cholling@uoguelph.ca, telephone 519-823-2646. Website: www.southwellingtoncoinsociety.com

SEPT. 25, MEDICINE HAT, AB

Medicine Hat Coin & Stamp show, Auditorium of Cyprus Centre, 2055 21 Ave SE Medicine Hat Coin & Stamp Show. 2055 21 Ave SE. Different location this year because of Covid. New location is in the Auditorium of the Stampede Grounds, (north entrance of Cyprus Centre) Lots of room to maintain Covid restrictions. Free Parking, Admission \$ 2:00. children with parent Free. One Day only, 10:00am to 4:00pm. Vendors Welcome. For more information contact Ron, email medhatcsc@live.com, telephone 403-526- 5158. Website: www.mhcasc.ca.

OCT. 1 – 2, TORONTO, ON

Fall 2021 Toronto Coin Expo, **SHOW CANCELLED, AUCTION STILL ON******

There will also be a full live auction by Geoffrey Bell Auctions. For more information contact Jared Stapleton, email torontocoinexpo@gmail.com, telephone 647-403-7334. Website: www.torontocoinexpo.ca.

OCT. 3, MISSISSAUGA, ON

Mississauga Coin & Stamp Show, John Paul II Polish Cultural Centre, 4300 Cawthra Rd. Sponsored by the Troyak Club, open from 9 a.m.-4 p.m., with 60 tables and more than 30 dealers. There's something for everyone, with Canadian and world coins, stamps, paper money, tokens, medals, trade dollars, official mint products, hobby supplies, reference books and more. Admission is \$5 (children under the age of 16 are free), and parking is free. For more information contact Les Plonka, email leszekp@rogers.com, telephone 416-505-7999. Website: www.troyakclub.com.

OCT. 16 – 17, REGINA, SK

Regina Coin Club Fall Show, Turvey Centre, 100 Armour Rd. Highway 6 N. The Regina Coin Club Fall Show is scheduled for Oct. 16-17 at the Turvey Centre. The doors open at 10 a.m. on both days before closing at 5 p.m. on Saturday and 3 p.m. on Sunday. Admission is \$1 a day for members and \$4 a day for non-members (or \$5 for a two-day pass). For more information contact Brent Hancock, email brent.hancock@myaccess.ca, telephone 306-529- 7242. Website: www.reginacoinclub.com.

OCT. 24, OSHAWA, ON

Coin-A-Rama, Jubilee Pavilion, 55 Lakeview Park Ave. One day only, 9 a.m.-5 p.m., featuring paper money, coins, tokens, medals, books, supplies and many other items. The show also features a mini-auction at 2 p.m. plus free dealer and membership draws, new hourly public draws and free admission. The show is sponsored by the Oshawa & District Coin Club. For more information contact Sharon MacLean, email papman@bell.net, telephone 905-728-1352. Website: <http://www.oshawacoinclub.com>

OCT. 30 – 31, TORONTO, ON

Autumn 2021 Torex, Crowne Plaza Toronto Airport Hotel, 33 Carlson Ct. The next Torex event is scheduled for the weekend of Oct. 30-31, 2021, at a new venue, the Crowne Plaza Toronto Airport Hotel at 33 Carlson Ct. For more information contact Brian Smith, email brian@torex.net, telephone 416-705-5348. Website: www.torex.net.

OCT. 31, STRATFORD, ON

Stratford Coin Show, Quality Inn, 1144 Ontario St. Sponsored by the Stratford Coin Club, the Stratford Coin Show will be held from 9:30 a.m.-3 p.m. Admission is \$3 for adults, and children aged 16 and under are free. Buy and sell coins, paper money, tokens and more. For more information contact Larry Walker, email lswalker@cyg.net, telephone 519-271-3352. Website: www.stratfordcoinclub.ca